IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

NOTICE OF MOTION NO.2729 OF 2007
IN
INCOME TAX APPEAL (L) NO.1474 OF 2007

The Commissioner of Income TaX Mumbai City-3)..Appellant

Versus

M/s.Innova Tradecom P.Ltd.,)..Respondents

Mr.P.S.Sahadevan for appellant.

Mr.J.D.Mistry with Raj Darak for respondents.

Coram : F.I.Rebello &
R.S.Mohite,JJ

Date : 12.12.2007.

PC

1. Considering the cause shown, delay condoned. Office to register the appeal.

INCOME TAX APPEAL (L) NO.1474 OF 2007

1. The revenue has preferred this appeal on questions of law as framed in paragraph-7 of the appeal memo. Question (A) is covered by the judgment of this Court in **Commissioner of Income Tax v. Lazor Syntex Limited** in Income Tax Application No.11 of 1999 decided on 11.6.2007.

2. Question (B) is covered by the judgment of the Supreme Court in the case of **Miss.Dhun Dadabhoy Kapadia v. CIT, Bombay** reported in 63 ITR 651.

3. Question (C) is covered by the judgment of this Court in the case of **CIT v.J.K.Investors (Bombay) Ltd.,** reported in in 248 ITR 723.

4. Considering the questions as covered, no substantial question has arised. Consequently, appeal dismissed.

(R.S.Mohite,J) **(F.I.Rebello,J)**